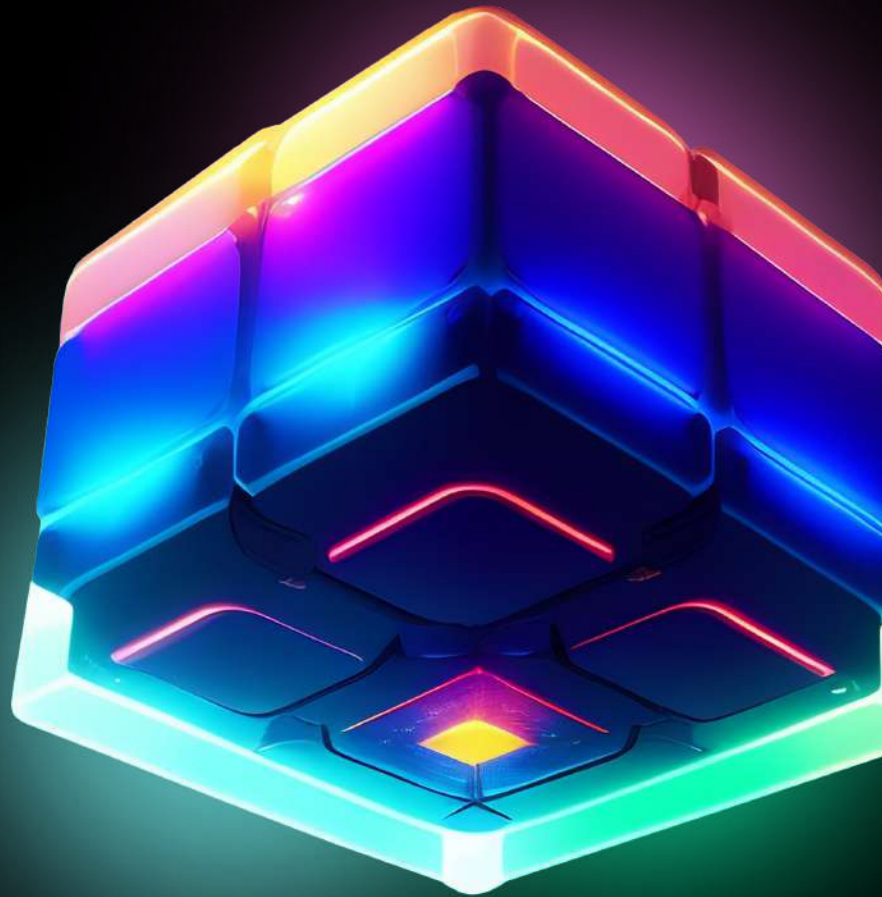




Official White Paper

2023 Vol. 2



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A b s t r a c t

This whitepaper introduces Kamaleont, a blockchain technology investment company, aimed at connecting the opportunities of this ecosystem with the various individuals, companies, and institutions interested in investing, as well as implementing blockchain solutions in their industries.

Kamaleont offers easy, safe, and intuitive access to a wide range of digital assets and blockchain-backed tokens, providing investors and customers the opportunity to diversify their portfolios and leverage the growth potential of this emerging market.

Through blockchain technology, we ensure the immutability of transactions, eliminating unnecessary intermediaries, along with implementing rigorous security protocols that comply with protecting the privacy, data, and funds of our investors and/or customers. Our focus on usability and customization allows our community to tailor their investment experience to their individual needs.

We are committed to opening investment opportunities and the application of technology in various sectors, such as the digital assets market, tokenization, decentralized finance (DeFi), cryptography, and others in the market. In addition to maintaining a continuous innovation pattern and promoting the mass adoption of blockchain for different industries. As we move towards a more efficient and transparent future, Kamaleont positions itself as a comprehensive solution for those looking to leverage the opportunities offered by this technology in the world of investments and the development of industries.



[1] Introduction

In the era of digitization and global transformation, blockchain technology has emerged as an optimal solution for building a more efficient future in the financial and operational realm of various industries.

Kamaleont is a pioneering company in the use of blockchain. We recognize the potential of this technology and exist to link the opportunities this market offers with individuals and businesses who wish to invest or interact in a secure, easy, and personalized way.

In a constantly evolving world, the financial landscape has experienced a significant transition towards digitization, which is generating a rapidly growing and transforming environment for both investments and market opportunities. However, it also poses challenges and barriers for those who wish to participate in this ever-changing ecosystem.

In this context, Kamaleont positions itself as a reliable and experienced ally that understands the complexities of blockchain technology (user interface difficulties, professional knowledge, experience, among others) and solves them with quality and security for our community.

We are convinced that blockchain technology, with its optimal solutions, is here to stay to build a more efficient future in both operations and finances for a massive number of people and businesses. That is why we are here... to accompany and facilitate access to this cutting-edge ecosystem.



[2] Blockchain technology

In the current era towards the digitization of processes, blockchain technology and other distributed ledger technologies (DLT) have revolutionized the way parties or individuals can exchange digital data without depending on trusted intermediaries, that is, from person to person (P2P), without going through a centralized entity, like banking and its intermediaries, reducing commission costs and time.

These technologies enable peer-to-peer transactions that are secure and transparent, encompassing a wide range of digital assets and business transactions. At its core, blockchain is a particular form of DLT that employs cryptographic techniques to record and synchronize data across a distributed network of participating nodes. The data, whether they are monetary transactions, contracts, property titles, insurance policies, medical records, or other digital assets, are recorded in blocks linked together, forming an immutable, transparent, and chronologically ordered chain.

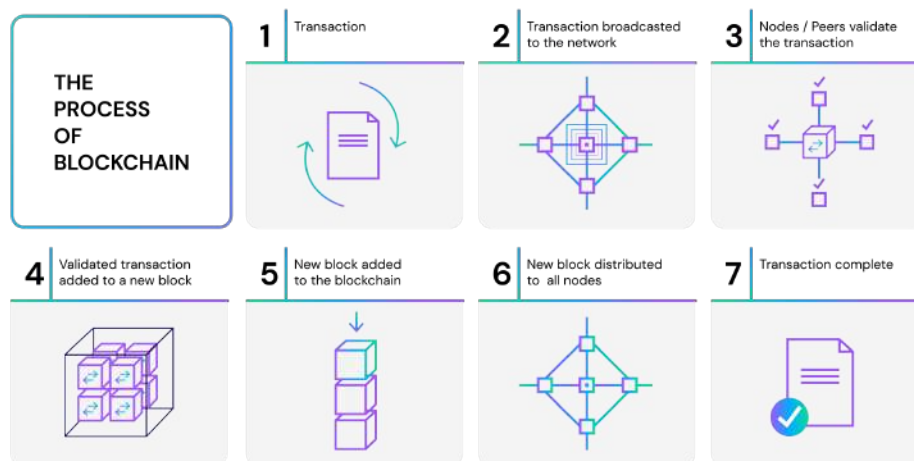
2.1) How does the Blockchain work?

Through blockchain, there is a particular way to record and verify transactions between the involved parties. Party A requests a transaction with Party B, such as a money transfer, the establishment of a contract, or the exchange of records. This transaction is transmitted to a distributed network of nodes or computers that will validate it according to a set of agreed rules (a "consensus" mechanism).

Once validated, this transaction is grouped with others into a new "block" and added to the blockchain. The whole process ensures that each block is created in such a way that it irrefutably links with the previous one and the next, thus forming a chain of blocks with a record of secure and immutable data.

The unique record that forms a blockchain is shared by every node or computer on the network that is constantly updated and synchronized. As a database or ledger, ultimately, a blockchain stores the records of all transactions made on a network.

[Figure 1]



Source: "Blockchain Now and tomorrow"; CAP "Assessing multidimensional impacts of distributed ledger technologies"; EUROPEAN COMMISSION.

But this technology is much more than what has been described above, and its usefulness is considerably wider.

Blockchain technology has many potential applications, in areas as diverse as supply chain management, trade finance, insurance, and even cybersecurity, among others.

2.2) Blockchain, development and investment.

The application of blockchain technology in the field of finance has opened up new investment possibilities and democratized access to financial markets. Investors can now participate in asset tokenization, decentralized finance (DeFi), and other investment opportunities that were previously limited to a few. In addition, blockchain technology has proven to be especially relevant in emerging economies, where the barrier of traditional financial infrastructures hinders access to basic financial services. Thanks to decentralization, costly traditional intermediaries can be eliminated, opening the doors for the financial inclusion of individuals and businesses previously excluded from the system. As a result, an investment tool of possibilities for any type of agent, user, or individual is emerging.

The digitization of financial processes has also been driven by blockchain technology. Through smart contracts, it is possible to automate and execute agreements and transactions efficiently and securely, eliminating the need to rely on third parties and reducing costs alongside the possibility of errors, which translates into efficiency.

Identity management is another key aspect in the use of blockchain technology. The ability of this technology to securely and immutably store information has facilitated the development of applications in areas such as civil and identity records. The implementation of autonomous identity systems has facilitated a more efficient and secure handling of personal information, granting individuals, businesses, and institutions greater control over their data.

In the context of digital transformation and Big Data processing, blockchain technology presents itself as an effective solution for handling large volumes of information. The decentralization and distribution of the blockchain enable efficient management of the enormous amount of data generated in today's society. This offers opportunities for data analysis, pattern and trend detection, and process optimization in different sectors.

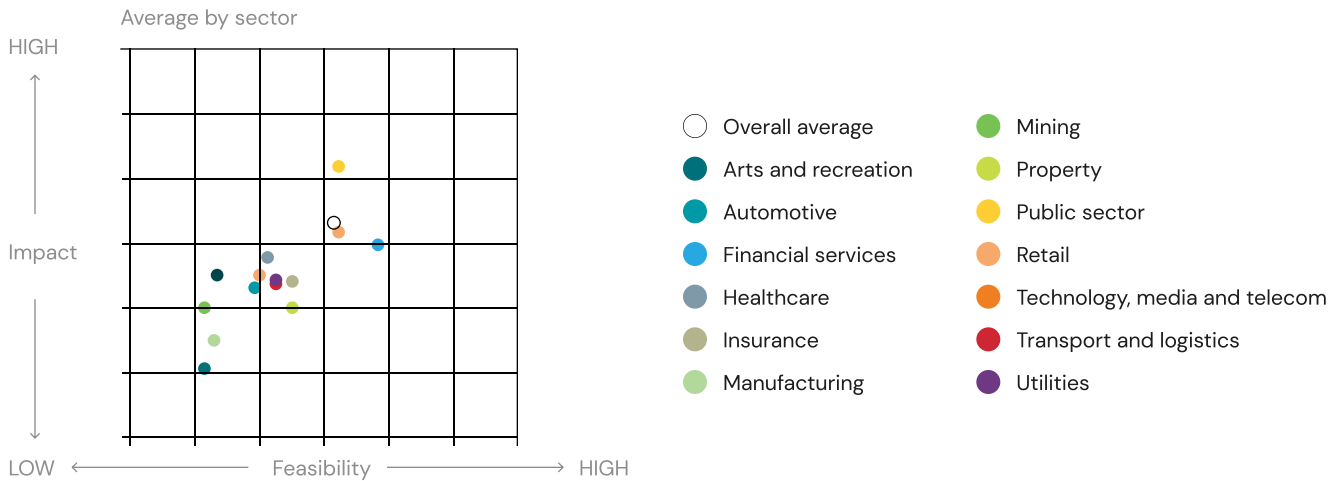
As for payments, blockchain technology has demonstrated its potential to streamline transactions and reduce the high fees charged by financial intermediaries. The elimination of intermediaries and the use of digital assets backed by cryptography, or cryptocurrencies, provide greater security, transparency, and efficiency in payments. This has allowed for greater financial inclusion and a reduction in the risks associated with fraud and manipulation.

In this context, Kamaleont positions itself as an intuitive and secure blockchain-specialized investment company that seizes opportunities in these various markets, investing and also facilitating access to the application of blockchain solutions.

By utilizing blockchain technology, Kamaleont ensures security, transparency, and efficiency in transactions, providing users with confidence and peace of mind in their financial operations, along with democratizing access to this new world of investments.

2.3) Possible Use Cases and Application of Technology.

[Figura 2]



Many sectors can benefit today from the implementation of this technology in their daily operations, from agriculture to logistics and transportation. Among the practical applications that blockchain use allows, it is important to highlight the following:

[3] Market Context

Investments in blockchain-based projects still represent a small portion of the Total Assets Under Management (AUM) worldwide, but the growth in this sector has been substantially higher than the average. Therefore, it presents a profitable investment opportunity for the coming years.

Outside the realm of investments, blockchain-based technology brings enhanced security, transparency, instant and reliable traceability, automation, increased efficiency, and speed. As a result, it has been well-received by the market, institutions, and industries in general. Today, we see blockchain technology being applied in finance, research and sciences, database analysis and management, supply chain trade, internal and external business operations, healthcare, insurance, food, music and art, video games, communications, fashion and design, fundraising, social projects, among others.

Indeed, its functioning has come to expand the boundaries of technology and optimize the world as we know it. The caliber of impact projected and detailed later on is worthy of being seized by forward-thinking market agents.

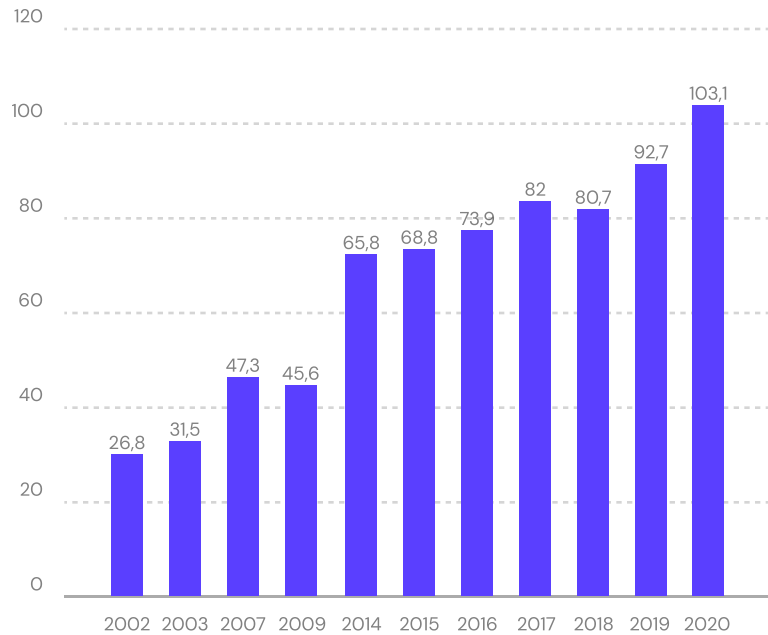
Source: <https://www.mckinsey.com/capabilities/mckinsey-digital/our-insights/blockchain-beyond-the-hype-what-is-the-strategic-business-value>

3.1) Global Market Size

PwC anticipates that global assets under management (AUM) will nearly double in size by 2025, from \$84.9 trillion in 2016 to \$145.4 trillion by 2025. Investments through asset managers continue to grow steadily, providing access, expertise, and track record to investors worldwide.

According to Statista, the total assets under management for 2020 reached a record of \$103 trillion, demonstrating an estimated compound annual growth rate (CAGR) of 7.8% between 2002 and 2020.

[Figure 3]



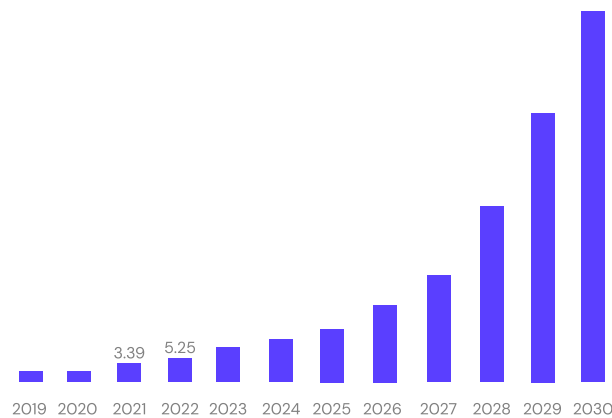
3.2) Trends and Growth of the Blockchain Economy

The blockchain economy is experiencing strong growth, and the evidence supports it. According to data from Fortune Business Insights, the global market size for this technology was USD \$11.14 trillion in 2022. It is projected to grow from USD \$17.57 trillion in 2023 to USD \$469.49 trillion by 2030, at a compound annual growth rate (CAGR) of 59.9%.

The following graph illustrates the projected market growth associated with blockchain technology in North America.

North America Blockchain Market Size [2019 – 2030] USD Billion

[Figure 4]



Source: <https://www.statista.com/statistics/264907/asset-under-management-worldwide-by-region/>

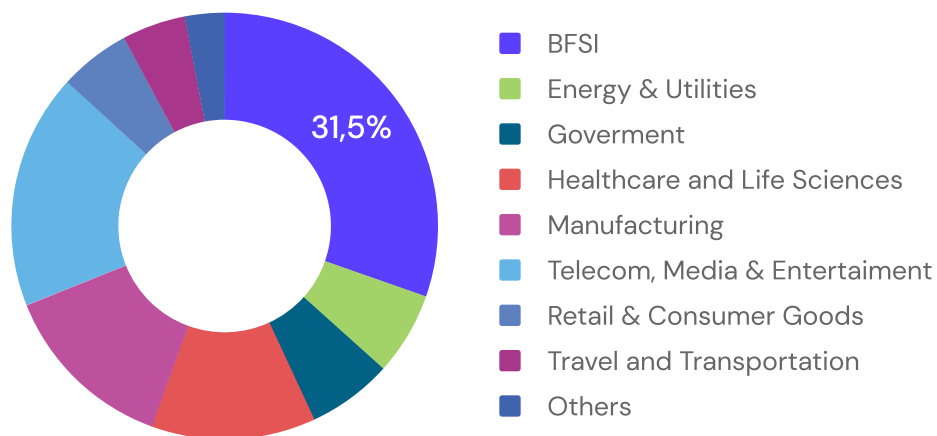
Source: <https://www.fortunebusinessinsights.com/industry-reports/blockchain-market-100072>

On the financing side, venture capital has invested over \$30 billion in cryptocurrency investments during 2021, which is more than the total amount raised in all previous years combined. Alongside this, many companies are emerging, with over 65 crypto unicorns, 40 of which were created in 2021.

While the market growth surrounding blockchain technology has increased exponentially, it still represents a very small percentage of the global Assets Under Management (AUM). Therefore, it presents high possibilities for further growth and market expansion. This technology is a clear potential opportunity that is on the verge of becoming a protagonist in both cutting-edge and even more traditional industries.

Global Chain Technology Market Share By Industry, 2022.

[Figure 5]



As can be seen in the previous figure, today various blockchain solutions are already being applied across different industries. The convergence of the Banking, Financial Services, and Insurance (BFSI) industry shows the highest percentage of participation in terms of usage and application, as it greatly benefits from the advantages that this technology can offer to this sector:

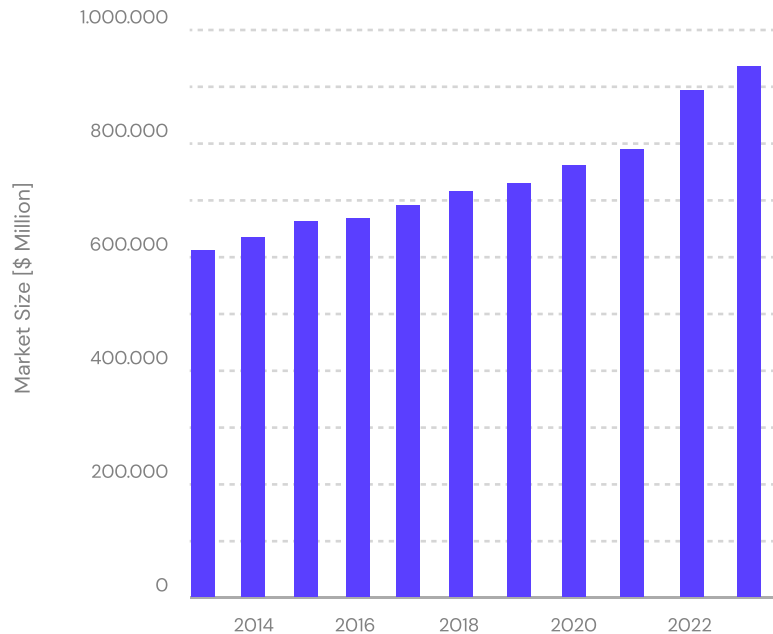
- Security and Trust
- Efficiency and Cost Reduction
- Transparency and Traceability
- Smart Contracts
- Global Access and Decentralized Financing

Source: <https://www.fortunebusinessinsights.com/industry-reports/blockchain-market-100072>

3.3) Trends and Growth of Consulting Services.

The market size of consulting services, according to statistics from IBIS World, is estimated to be around \$860.3 billion worldwide for 2023. As a sector, it has maintained a growth at a compound annual growth rate (CAGR) of 1% between 2018 and 2023.

[Figure 6]



Looking back, globalization, consolidation, evolving laws and regulations, efficiency, and technology have historically acted as the primary drivers of growth in the global consulting industry. This has become evident as over the years, the disruption of business and digital models has fueled sector growth, particularly in more mature markets.

3.4) Opportunity

Considering that blockchain technology is providing optimal solutions to various industries and markets, with its adoption becoming increasingly widespread, and that it still represents a small fraction of the total global assets under management (0.2%), the opportunity for both investors and asset managers and developers in the blockchain space is substantial. Furthermore, the projected growth rate is significantly higher (7x) compared to the overall CAGR of asset management

Source: <https://www.ibisworld.com/global/market-size/global-management-consultants/>

[4] Description of the Problematic Situation

There is a growing interest in investing in and interacting with blockchain technology due to its multiple solutions, benefits, and the continuous creation of new projects. However, for many traditional players, blockchain technology is complex both to understand and to invest in, leading to various challenges.

On one hand, blockchain technology is new and intricate. It requires a certain level of knowledge that most agents have yet to attain, given the novelty of the technology and its applications. There is a need to simplify investments and interactions within this ecosystem to make the technology and its growing assets accessible to any company or individual who wants to stay at the forefront.

On the other hand, to truly seize the investment and optimization opportunities available in this ecosystem, a dedicated, experienced, and talented team of professionals is required. The rapid change in applications and the constantly growing industries that are adopting these technologies demand knowledgeable investors who can securely pursue profitable opportunities. These investors need to have the time and resources that new investors in this space often lack, as well as the expertise, preparation, and networks to effectively execute various interaction strategies.

Furthermore, it is necessary to emphasize that the more liquid investments are, the more attractive they become to investors, as they can be sold at any time. Traditional private investment funds typically have a predetermined investment period to which investors must commit, preventing divestment during that time, regardless of the investors' needs. As a result, those who have difficulty committing to such timelines are excluded from participating in these funds.

Although publicly traded funds are more liquid, they still require a certain level of sophistication and/or knowledge that not all potential investors possess.

In any case, investment funds present demanding barriers to entry, both operational and economic. The vast majority heavily rely on management fees rather than success fees, which creates misaligned incentives with clients. Additionally, for small investors, the available investment alternatives in traditional funds are limited. Most investment funds have a high minimum investment amount per investor and setup costs that make it impractical to invest small amounts.

Lastly, investors want to be able to invest in the best opportunities wherever they arise, without limitations of geographical and political barriers. Currently, investment platforms are not entirely flexible when it comes to investing in different jurisdictions. The complexities surrounding blockchain technology make it challenging both to understand and to invest in, and the problematic situation can be summarized by the following difficulties:

[5] Our Solution

Kamaleont is a tokenized investment company specializing in the blockchain ecosystem. We make investing and interacting in the crypto space simple, professional, and reliable, providing a holistic solution for individuals, companies, and institutions, whether they are beginners or experienced.

We offer attractive investment opportunities and provide cutting-edge specialized services in blockchain that are accessible to the general public. We then create interactions between our investments and business units with the Kamaleont (KLT) token as a return for our holders and shareholders.

We have tokenized ourselves into 10 billion KLT tokens, which represent the total value of the company built on blockchain technology. The KLT tokens represent market participation similar to company shares. This provides indispensable advantages for Kamaleont and its investors, allowing us to cater to both traditional and decentralized financial markets. These advantages include transparency, potential high long-term returns, democratization of access to digital asset market investments, transaction immutability, process automation, liquidity, globalization, market atomization, and financing efficiency, among others.

5.1) Our Vision

To become a leading international investment company in the blockchain ecosystem, providing cutting-edge services alongside simplified investment options and superior medium to long-term returns

5.2) Our Model

Our business model aims to provide optimal solutions for those who want to enhance or initiate their interaction with the blockchain ecosystem.

At Kamaleont, we cater to both INVESTORS and CLIENTS. On one hand, INVESTORS can invest in the company by purchasing fractional ownership through the acquisition of KLT shares/tokens. On the other hand, CLIENTS can engage with our Business Units by availing themselves of our customized crypto-financial portfolio management, consulting, and blockchain financial and technological services. This is aimed at facilitating their innovative operational and financial initiatives related to this technology.

Based on our understanding of blockchain technology, we have innovated by using Kamaleont Tokenization as the primary tool for the interaction of our business model with the company's value in the market. In addition to our Business Units, Kamaleont has an internal Investment Portfolio called Kamaleont Portfolio (KP), which is constantly fueled by a percentage of the generated flows from both bearish and bullish crypto periods through a 5% share of the trading volume of our KLT token in the market and financing from venture capital through OTC (Over the Counter) orders. This approach allows us to obtain liquidity for investment through a strategic approach.

In the long term, our strategy is to capitalize on the maximum potential of future movements in the crypto market. We distribute value to our holders/shareholders in an innovative and efficient manner. Operational results from both the Business Units and the KP are distributed through internal reinvestment, the KP, and distribution to investors. This distribution is done in the form of stable currency to shareholders and through token buybacks and burning in the market for holders. The combination of these interactions makes investing in KLT attractive as it allows for internal growth through reinvestment, external price growth due to increased demand from token buybacks, and a favorable deflationary effect by reducing the total circulating supply through burning.

5.3) Advantages

With Kamaleont's innovative investment model, investors and clients enjoy numerous advantages, among which we highlight the following:

a) For Kamaleont (KLT) Investors

Access

Tokenization enables minimal fractional ownership, which opens doors to investments in Kamaleont for any budget, from anywhere in the world, in an easy and secure manner.

Aligned Incentives

Considering that investors enter at the ownership level of the company, both investor and team incentives are aligned. Unlike traditional investment funds where the investment teams are rewarded through fees, in Kamaleont, the revenues generated by the company are distributed among all owners, whether they are teams or investors, based on their market participation.

Risk Management

By investing at the company level, KLT tokens represent future income/profit expectations similar to shares of a company, making them a long-term investment strategy. This allows the company to invest without the risks of short-term volatility or the need for emergency asset liquidation.

Simplification

Kamaleont's structure, team, and value proposition are ideal for investors who lack the knowledge and/or time required to invest properly.

Liquidity

Private fund investments are typically illiquid, and investors must wait for the investment period to end to recover their capital. With Kamaleont, tokens can be sold at any time in the market, ensuring true liquidity for investors, even if the Kamaleont Portfolio holds illiquid assets. This is achieved through the combination of the investment portfolio and the liquidity pool that interacts with the market, leveraging one of the great benefits provided by blockchain technology.

Transparency

In the blockchain ecosystem, all transactions are visible, traceable, and immutable, ensuring complete transparency for investors.

Global Investments

As Kamaleont invests in projects developed anywhere in the world, investors (residing in countries approved for cryptocurrency trading) will be investing globally, greatly simplifying personal taxes and compliant legal structures.

b) For Kamaleont (KLT) Clients

Clients are those who turn to our Business Units to be guided on their path to decentralization, regardless of their intention. The Kamaleont team of experts is trained and experienced to provide holistic solutions, answers, and opportunities within the ecosystem. We offer personalized crypto-financial portfolio management, consulting, and blockchain services in a friendly, simple, reliable, and passionate manner.

[6] Operational Units

All our operational income sources allocate a percentage of the flows for value distribution to our community of holders and shareholders. The percentage of interactions dedicated to distribution is proportionally distributed among KLT token holders and shareholders. If an X% of Kamaleont investors are investing through the KLT token, an X% of the respective operational flow is used for token buybacks and burning, while the remaining 1-X% of funds for distribution are distributed among shareholders in USDT, BUSD, USDC, or any agreed stablecoin mentioned in the transfer contracts.

This section explains the different Operational Units of Kamaleont and their interaction with our clients and investors, outlining their fundamentals and methodologies.

6.1) Investment Unit

Kamaleont invests through the Kamaleont Portfolio in various investment vehicles that consolidate a diversified portfolio of blockchain-based projects, following specific parameters to maximize security and profitability while leveraging the team's growing expertise and track record

Investment Thesis

As blockchain technology progresses, new projects emerge, and investor adoption increases, Kamaleont will be at the forefront of crypto investment based on a clear and focused strategy while allowing sufficient flexibility to navigate the ever-changing ecosystem. Our approach is based on a portfolio of cross-strategies between investment maturity (risk management) and industry prioritization for each investment vehicle.

- **Investment Maturity**



Fundamentals

These are projects that, through applied blockchain technology, solve clear market problems, are in a consolidated stage, and project massive adoption. The holding period for these investments is expected to be long term.



Early Stage

These are projects that present innovative solutions to market problems, have clear competitive advantages, and are led by strong teams. The project has a proven MVP or a developed product and is prior to entering a growth stage. The holding period for these investments is expected to be short term.



Incubator

These are projects with an undeveloped idea and initial investment from a strong team seeking market validation. Investments are made in rounds of pre-seed, seed, and private sales, and the holding period is analyzed on a project-specific basis.

Types of Industries

Priority Industries

These are projects that belong to high-growth potential industries where the KLT team has high levels of expertise, and as such, will allocate the majority of resources towards them.

Strategic Industries

These are projects that belong to an emerging industry with high growth potential, where KLT will leverage opportunities with secondary resources.

Exploratory Industries

Projects in industries that are worth exploring in order to participate in and learn from emerging options in the ecosystem. Typically, due to the risk associated with the uncertainty of an exploratory project, a small contribution margin of the funds to invest is allocated to it.

6.1a) Kamaleont Portfolio

Kamaleont Portfolio invests with the following parameters as guiding investment principles that do not represent strict rules. Opportunities are analyzed on their own merits, and while investment decisions consider these parameters to ensure a balanced portfolio over time, the composition may vary.

Industry/Maturity	Fundamentals	Early Stage	Incubation	Maturity Level
Priority	30%	12%	8%	50%
Strategic	21%	9%	5%	35%
Exploratory	9%	4%	2%	15%
% by Industry	60%	25%	15%	100%

At this time, our analysis considers the following industry classifications:

Priority

Blockchains

In simple terms, a blockchain is a network where information is stored. As a result, there can be many different blockchains where different information is stored, and various uses and applications are built upon them. Blockchains can be public, private, or hybrid, with different security protocols and aim to solve different problems.

Examples of different blockchains include:



Web 3.0

Also known as Web3, it is essentially a new way of building businesses in a decentralized manner that is made possible thanks to blockchain technology. This presents significant improvements over the previous version known as web2, including greater transparency, direct interaction, co-ownership, better alignment of stakeholders' interests, and more. Web 3.0 is one of the most promising and fastest-growing subcategories in the blockchain ecosystem and a key focus of investment for KLT.

*The participation ratio is tentative and subject to change for optimization purposes.

DeFi

Short for Decentralized Finance, DeFi refers to the financial ecosystem built on blockchain technology. Its main characteristic is that users exchange (supply and demand) assets and financial services directly with each other, without intermediaries, to use them as investment or financing mechanisms. This results in more efficient financial solutions available to all.

Strategic**DEXes**

Decentralized Exchanges, also known as DEXs, are digital platforms that function as traditional exchanges within the blockchain ecosystem. Unlike traditional exchanges that are operated by organizations, DEXs are operated by "smart contracts" or self-executing contracts that act as the framework for the exchanges and cannot be modified, providing more transparency, security, and profitability than traditional exchanges.

Oracles

Oracles are protocols that connect the external world (off-chain) with the blockchain ecosystem (on-chain). These projects are becoming increasingly popular among traditional enterprises that want to secure their information on blockchains and need technological bridges or oracles to connect off-chain to on-chain.

Exploration

While prioritized and strategic investment types occupy much of KLT's attention, the following subsectors of the blockchain economy deserve minimum attention and monitoring in search of specific opportunities: cross-chain, bridges, payments, privacy, gambling, and gaming.

Interactions of Kamaleont Portfolio

In this section, we outline the interaction between the outcomes of our investments and the KLT Token and the company as a whole:

↗ Distribution: 40%	↗ Reinvestment: 20%
↗ Kamaleont Portfolio: 20%	↗ Cost: 20%

This distribution efficiently contributes value to stakeholders, as the rising price triggers a buyback and burning of the tokens, resulting in a decrease in the total circulating supply of KLT. This, in turn, creates a deflationary effect where each KLT holder/investor in the long run, *ceteris paribus* (all other things being equal), would tend to have a higher relative market position due to the burned circulating supply that cannot be recovered.

*Tentative contribution margins subject to change for optimization purposes.

6.2) Our Strengths

The Kamaleont team brings a range of strengths that make long-term project success highly likely, including:

Analysis and Experience

Our team has been investing in crypto assets for over 5 years, developing deep analytical capabilities and testing investment theses that ensure a better understanding of each investment. We have analyzed over 2,000 projects, invested in over 400 of them, and currently have more than 40 in our portfolio. This experience has translated into a rigorous due diligence process and significant efforts to build a strong knowledge network to better support each investment decision.

Networks

The blockchain economy is all about communities and decentralized knowledge. Throughout our time investing in this space, we have expanded our network of trusted peers around the world, opening doors to numerous early-stage opportunities. These communities play an active role in our due diligence process as we can tap into additional insights and recommendations from experts in key fields such as project analysis, smart contract analysis, community analysis, and more.

Recognizing the significance of these networks from both a business flow and analysis perspective, our team has focused its efforts on strengthening them. We continuously work on active strategies to enhance these networks, increasing access to opportunities and ensuring more robust and efficient analysis.

Due Diligence Process

Our due diligence process includes a detailed step-by-step analysis workflow based on two main frameworks: non-negotiable parameters and in-depth analysis. The non-negotiable parameters establish minimum requirements for projects to be considered investment opportunities, including KYC (Know Your Customer) of the founding team, industry priority strategy, and utility (projects must solve a clear market problem).

If the minimum requirements are met, an in-depth analysis is conducted, which includes industry potential, business opportunity, competitive advantage, team expertise, vulnerabilities and risks, comparative valuations, community size and engagement level, among other variables that complete our analysis. This comprehensive evaluation helps us assess the project's overall viability, potential, and alignment with our investment strategy.

6.3) Business Units

As explained earlier in the section referring to our model, Kamaleont has Business Units that were primarily created to solve the problems faced by numerous individuals, companies, and institutions when trying to interact with the blockchain ecosystem. Furthermore, they provide liquidity to the Kamaleont Portafolio, contribute to the company's development, and generate flows for the purchase and burn of KLT in the market, both in bearish and bullish periods, contributing to the scalability, expansion, and growth of the company at any point in the different market cycles.

6.3a) Consultancies

Esta unidad de negocios tiene como propósito dar soluciones y respuestas para toda persona, empresa u institución que quiera relacionarse con la tecnología blockchain. Además, genera posicionamiento de marca, redes estratégicas, información estratégica y flujos en el corto plazo independiente de los ciclos del mercado.

Advanced Consultancies

Service aimed at companies or individuals seeking blockchain solutions for specific operations. We specialize in tokenization and the application of blockchain for businesses, operations, and enterprises.

Basic Consultancies

Service primarily aimed at individuals who are looking to enter the world of digital assets but need assistance in various cases, ranging from using tools to selecting assets and custodians. In other cases, the service helps individuals gain a better understanding of the ecosystem, blockchain technology, and how it can be applied to different businesses, among other aspects.

Consultancy Interactions

In this section, we detail the interaction that our Consultancy and Auditing results have with the KLT Token and the company as a whole:

- ↗ Distribution: 30%
- ↗ Kamaleont Portfolio: 30%
- ↗ Reinvestment: 30%
- ↗ Cost: 10%

6.3b) Customized Crypto–Financial Portfolio Management

At Kamaleont, we are committed to providing the best Crypto–Financial investment experience. As experts in Capital Management, our goal is always to find the perfect customized portfolio for our clients, tailored to their investment needs, preferences, and risk profile.

We have created a solution that enables everyone, including individuals, businesses, and institutions, even those without experience in decentralized finance, to have income opportunities in this market. That's why at Kamaleont, we do everything necessary to keep our clients' capital diversified, secure, and well–invested, providing comprehensive management that encompasses economic, administrative, logistical, and technical aspects.

Customized portfolio management is a service focused on high net worth individuals. Unlike traditional funds, at Kamaleont, we charge a competitive annual Management Fee and align incentives through a Performance Fee payable upon settlement and contract termination. In other words, our success is tied to our clients' success.

Interactions for Customized Crypto–Financial Portfolio Management

In this section, we outline the interaction between the outcomes of Customized Crypto–Financial Portfolio Management and the KLT Token and the overall company:

Management Fee	Performance Fee
↗ Distribution: 10%	↗ Distribution: 30%
↗ Kamaleont Portfolio: 20%	↗ Kamaleont Portfolio: 30%
↗ Reinvestment: 20%	↗ Reinvestment: 30%
↗ Cost: 50%	↗ Cost: 10%

*Tentative contribution margins subject to changes for optimization purposes.

6.3c) Products and Services Blockchain

In today's blockchain market, there is a clear deficiency in terms of awareness of possibilities and distrust when it comes to hiring services or purchasing products.

At Kamaleont, we solve a real problem for the critical mass of individuals, companies, and institutions demanding blockchain products and services by offering reliable and secure Smart Contracts (fungible and non-fungible tokenization, bots, etc.), Listings, and more.

As a company, we outsource the development of different requirements in this business area through our private network of contacts and providers, ensuring that the end customer receives a high-quality blockchain product or service without the risk of scams.

Interactions of Products and Services

In this section, we outline the interaction between the outcomes of our Products and Services with the KLT Token and the company as a whole.

- ↗ Distribution: 30% ↗
- ↗ Kamaleont Portfolio: 30% ↗

*Tentative contribution margins subject to changes for optimization purposes.

[7] Buyback & Burn

In this section, both the fundamentals and the reasons why the company buys or burns KLT Tokens are explained.

7.1) Buyback

Token Buyback & Burn: In this case, the company repurchases KLT Tokens from the market, increasing the valuation of KLT, under different circumstances:

- Buyback & Burn: This occurs when a certain percentage of the operational profits is allocated for token repurchase.
- Secondary Market Buyback: In this case, the company repurchases tokens that have been sold through Brokers, Exchanges, etc.
- Reserve Buyback: The company may choose to buy KLT Tokens to increase its reserves.
- OTC Buyback: The company may use the sale of reserves directly to investors as a financing method, known as Over The Counter (OTC) trading. A portion of the capital raised for expanding operations, development, and investments is allocated for repurchasing KLT Tokens from the market. This adds nominal liquidity, increases the token's valuation, and improves future financing standards for our reserves.

7.2) Burn

The initial supply of KLT Tokens was 10 trillion, and there will never be more. As time passes, the circulating supply tends to decrease due to our burning strategies. By reducing the total circulating supply, a deflationary effect occurs in people's holdings. KLT is a limited asset, and with each burn, it becomes scarcer. As a result, the holdings of different holders/investors tend to represent more market power over time.

Burn Cases:

- Buyback & Burn: This case occurs when a percentage of the operational profits is allocated for buyback purposes.
- 1% Trading Volume: The buying, selling, and transferring of our KLT token is subject to a 9% fee. The fee distribution includes burning 1% of the tokens and allocating the remaining 8% towards royalties, investment portfolio flows, team compensation, and liquidity.
- Token to Equity Conversion: As Kamaleont is a tokenized company, it allows for the transfer of KLT Tokens, which represent a percentage of ownership in the company, to company Equity. To avoid duplicate assets, this transfer is one-way, meaning it is only possible to convert from KLT Tokens to Equity, not from Equity to KLT Tokens, and the transferred KLT Tokens are burned.

7.3) Buyback & Burn

In Kamaleont, we distribute value to our KLT Token holders through token repurchase and burning on the market, increasing demand and decreasing supply, resulting in the increase of each investor's holdings along with the company's value. Additionally, with burning and its deflationary effect, the relative market power of each investor increases in the long term.

Our business model is designed to generate flows and interactions with the KLT Token in any market period in the crypto industry. On one hand, the Business Units tend to contribute more to token repurchase and burning during bearish markets. On the other hand, during bullish markets, the Kamaleont Portfolio takes center stage due to its investment results.

[8] Kamaleont Details

8.1) Kamaleont Tokenization

Kamaleont has been tokenized into 10 billion KLT tokens, which represent ownership in the company. If a holder of KLT tokens has an X% ownership stake in the company, they have the option to convert their tokens into company shares while maintaining their X% ownership.

Each investor is free to decide the nature of their participation. To make an informed decision, we recommend reviewing the following advantages and disadvantages of each option:

KLT Tokens vs Kamaleont Shares

Advantages

1. Easier to negotiate purchases or sales due to market liquidity.
2. Anonymity.
3. Potential exponential price gains with the possibility of liquidation.

Disadvantages

1. They do not have stablecoin royalties.
2. They have a higher speculative factor than Kamaleont shares due to the international open market.

Kamaleont Shares vs KLT Tokens

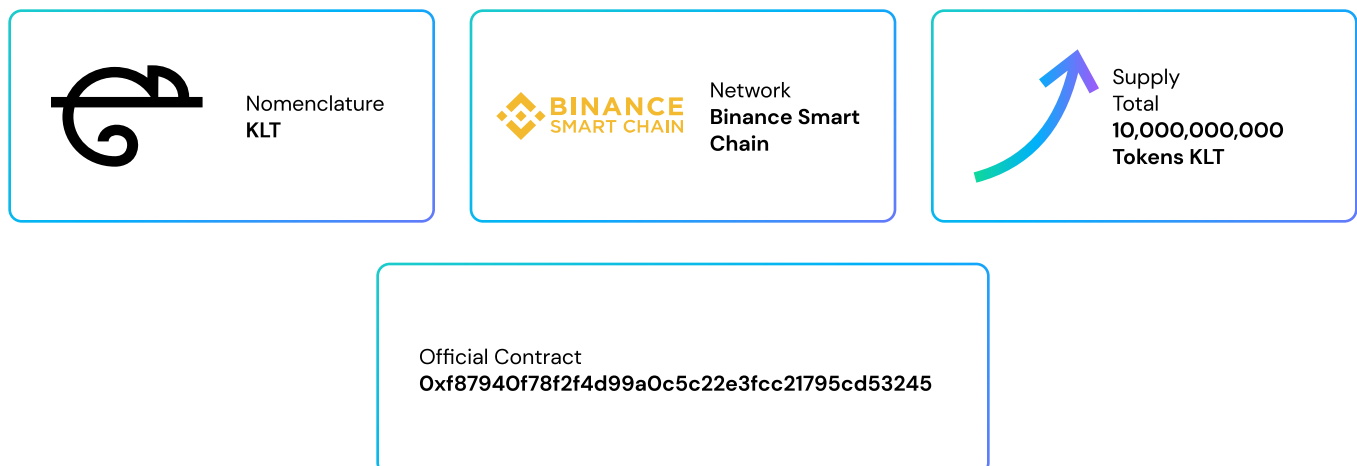
Advantages

1. Earn stablecoin royalties. Thanks to this, the generated profit is independent of the market, and the risk of the flows is directly related to the company's operations. In this way, the speculative factor of the investment is considerably reduced.
2. When transitioning from KLT Tokens to Kamaleont Shares, you become a Non-Preferred Shareholder, which does not have voting power but only economic rights concerning the described royalty distribution percentages. However, as a Non-Preferred Shareholder, you can apply for consideration by the current board of directors to be promoted to Preferred Shares, which provide the same economic benefits as Non-Preferred Shares but also grant the right to have a voice and vote in company decisions.

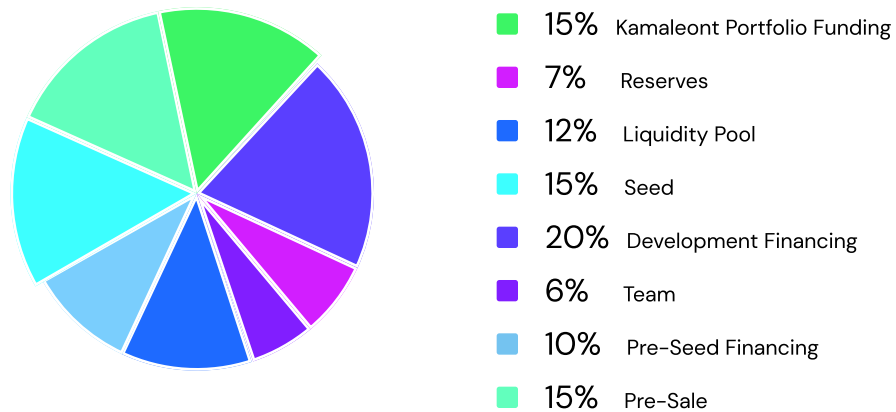
Disadvantages

1. Difficulty of sale. Shares are less liquid and have selling restrictions similar to other privately-held companies in the market.
2. The Shareholder will be fully identified. To be part of the company's shareholder list, one must undergo a KYC and AML process associated with our compliance due diligence. After this process, there is no anonymity.

8.2) KLT Token



8.3) Tokenomics



8.4) Fee

In order to reward long-term investors in our company and generate returns based on the volume of KLT traded, whether through purchases, sales, or transfers, we have implemented a 9% transaction fee on our token. The distribution of this fee is as follows:

FEE	9%
Kamaleont Portfolio	5%
Royalty to Holders	1%
Liquidity	1%
Burn	1%
Team and Operations	1%

In this way, the more actively traded and popular the KLT token becomes, the more liquidity is provided to the Kamaleont Portfolio for investment purposes. Furthermore, investors who hold their investment for the long term are rewarded with royalties. The 1% royalty is distributed proportionally based on the percentage of ownership among the different investors. Additionally, 1% is allocated to liquidity to enhance transaction conditions in the market, 1% is used for token burning to reduce the circulating supply, and another 1% is allocated to the team and its operations.

[9] Legal

It is important to highlight that as blockchain technology has evolved, governments and regulatory institutions have started to adopt laws and regulations to ensure its proper use and protect investors and users. This integration of blockchain technology into society has provided greater trust and stability to digital assets, thereby driving their global adoption.

9.1) Laws and Regulations

The field of laws and regulations regarding blockchain varies by country and jurisdiction, as it is still in development and evolving in many parts of the world. However, some notable advancements include:

- **Data Protection and Privacy:** Data protection and privacy laws are essential for companies operating with blockchain, especially when personal data is involved. Regulations such as the General Data Protection Regulation (GDPR) in the European Union or the California Consumer Privacy Act (CCPA) in the United States are important examples to consider.
- **Financial Regulation:** Cryptocurrencies and Initial Coin Offerings (ICOs) are often subject to financial regulations. The Securities and Exchange Commission (SEC) in the United States and the Financial Conduct Authority (FCA) in the United Kingdom are regulatory bodies that issue guidelines and regulations in this field.
- **Smart Contracts:** Smart contracts are self-executing programs running on the blockchain. Laws related to contracts, such as contract law regulations and their interpretation, are applicable to smart contracts.
- **Anti-Money Laundering and Counter-Terrorism Financing:** Transactions conducted through blockchain can be subject to laws and regulations concerning anti-money laundering (AML) and counter-terrorism financing (CTF). Regulations such as the Bank Secrecy Act (BSA) in the United States and the European Union directives on combating money laundering are important considerations in this area.

Lastly, it is worth highlighting the approval of the MiCA (Markets in Crypto-Assets) regulation in the Eurozone, which aims to protect investors in various types of digital assets, primarily cryptocurrencies. It is important to note that legislation and regulations related to blockchain are constantly evolving and vary by jurisdiction.

9.1) Disclaimer

Kamaleont's recommendations and investment advice should not be considered as a promise of profit under any circumstances. Every client must make an informed judgment regarding the risk of their investment, understanding that they may incur a negative return if the performance is contrary to expectations.

In this regard, Kamaleont does not guarantee the profitability of investments made by its clients based on its recommendations and/or advice, nor does it guarantee the absence of losses. Furthermore, Kamaleont cannot guarantee, nor can it provide, any fixed or minimum profitability, and it is not responsible for any losses that may occur from investments made by its clients and investors in relation to the values or transactions conducted, arising from the evolution of exchange rates in organized markets, interest rates, the situation of various financial markets, and, in general, other factors that contribute to the inherent uncertainty of organized or non-organized markets, trading systems, as well as any other factors that may affect the values, financial instruments, or investment services provided and over which Kamaleont has no control or intervention, as they are external factors beyond its control.

In the event of security breaches, hacking, theft of information, or other criminal computer-related incidents that are beyond the ordinary control of Kamaleont, meaning that could not have been reasonably foreseen or prevented with due diligence on its part, Kamaleont shall not be liable for any losses resulting from or arising out of such breaches.

[10] Founders



José Miguel Güell Fernández

Co Fundador & CEO

Experience in entrepreneurship and crypto investments with +4 years of results.

Currently studying Economics at Universidad Adolfo Ibáñez in Chile and Blockchain Engineering at Blockchain School of Management.

Internationally certified by C4 as a professional in Bitcoin.



Pedro Tomás Iñiguez Laso

Co Fundador & COO

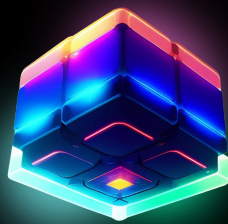
Experience in entrepreneurship and crypto investments with +2 years of results.

Currently studying Business Engineering at Pontificia Universidad Católica de Chile with recognition in events at the UC Innovation Center.

Currently studying a Master in Crypto and Blockchain at Nuclio School.

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